

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE					
Statement of Financial Position (Unaudited) as at September 30, 2019					
Particulars		Notes	Amount in Taka		
			30/Sep/2019	30/Jun/2019	
Assets					
Marketable securities -at cost			909,475,433	893,425,916	
Cash at bank			30,630,254	68,050,433	
Other current assets		1.00	863,683	5,431,508	
Total Assets			940,969,370	966,907,857	
Equity and Liabilities					
Equity:					
Capital			750,000,000	750,000,000	
Reserve and surplus		2.00	40,510,715	73,406,501	
Provision for Marketable Investments			86,509,426	86,509,426	
			877,020,141	909,915,927	
Liabilities:					
Current liabilities		3.00	63,949,229	56,991,930	
Total Equity and Liabilities			940,969,370	966,907,857	
Net Asset Value (NAV)					
At cost price			11.69	12.13	
At market price			6.35	7.54	
Statement of Profit or Loss and Other Comprehensive Income (Unaudited) For the period ended September 30, 2019					
Particulars		Notes	Amount in Taka		
			01 July, 2019 to 30 Sept, 2019	01 July, 2018 to 30 Sept, 2018	
Income					
Profit on sale of investments			1,166,919	4,656,097	
Dividend from investment in shares			1,405,479	1,044,322	
Interest on Bank deposits and Bond			35,248	4,559	
Total income			2,607,646	5,704,978	
Expenses					
Management fee			1,033,933	2,535,069	
Trustee fee			187,500	187,500	
Custodian fee			129,420	144,264	
Annual fee			119,883	139,453	
Listing fee			187,500	187,500	
Audit fee			5,750	4,313	
Deferred revenue expenditure written off			-	259,993	
Other operating expenses		4.00	89,446	96,412	
Total expenses			1,753,432	3,554,504	
Net profit for the period			854,214	2,150,474	
Earnings Per Unit			0.01	0.03	
Statement of Changes in Equity (Unaudited) For the period ended September 30, 2019					
Particulars	Share Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2019	750,000,000	22,311,936	86,509,426	51,094,565	909,915,927
Last year dividend	-	(8,310,553)	-	(25,439,447)	(33,750,000)
Net profit for the period	-	-	-	854,214	854,214
Balance as at September 30, 2019	750,000,000	14,001,383	86,509,426	26,509,332	877,020,141
Balance as at July 01, 2018	750,000,000	22,311,936	86,509,426	67,472,358	926,293,720
Last year dividend	-	-	-	(41,250,000)	(41,250,000)
Last year adjustment	-	-	-	434	434
Net profit for the period	-	-	-	2,150,474	2,150,474
Balance as at September 30, 2018	750,000,000	22,311,936	86,509,426	28,373,266	887,194,628
Statement of Cash Flows (Unaudited) For the period ended September 30, 2019					
Particulars			Amount in Taka		
			01 July, 2019 to 30 Sept, 2019	01 July, 2018 to 30 Sept, 2018	
Cash flow from operating activities					
Dividend from investment in shares			2,392,274	3,049,083	
Interest on Bank deposits and Bond			554,692	4,559	
Expenses			(617,295)	(11,335,094)	
Net cash inflow/(outflow) from operating activities			2,329,671	(8,281,452)	
Cash flow from investment activities					
Sales of shares-marketable investment			12,131,441	107,861,706	
Purchase of shares-marketable investment			(23,857,834)	(54,143,508)	
Share application (IPO) money deposited			-	(12,900,000)	
Shares application money refunded			-	9,200,000	
Net cash inflow/(outflow) from investment activities			(11,726,393)	50,018,198	
Cash flow from financing activities					
Dividend paid			(28,023,457)	(32,983,580)	
Net cash inflow/(outflow) from financing activities			(28,023,457)	(32,983,580)	
Net cash flow increase/(decrease)			(37,420,179)	8,753,166	
Cash equivalent at beginning of the year			68,050,433	35,067,960	
Cash equivalent at end of the year			30,630,254	43,821,126	
Net Operating Cash Flow Per Unit (NOCFPU)			0.03	(0.11)	
Sd/-	Sd/-	Sd/-	Sd/-		
Chief Executive Officer	Head of Finance & Accounts	Chairman of Trustee Committee	Member-Secretary of Trustee Committee		

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE : SCHEME ONE

Notes to financial statements (Unaudited)

For the period ended September 30, 2019

		Amount in Taka	
		30/Sep/2019	30/Jun/2019
1.00 Other current assets			
Dividend receivables		363,683	1,350,478
Securities and other deposits		500,000	500,000
Receivable for sell of shares		-	3,061,586
Interest receivable on Bank deposit		-	519,444
		863,683	5,431,508
2.00 Reserve and surplus			
Dividend equalization reserve (Note 2.01)		14,001,383	22,311,936
Retained earning (Note 2.02)		26,509,332	51,094,565
		40,510,715	73,406,501
2.01 Dividend equalization reserve			
Balance as at July 01		22,311,936	22,311,936
Less: Last year dividend		8,310,553	-
Closing Balance		14,001,383	22,311,936
2.02 Retained earning			
Balance as at July 01		51,094,565	67,472,358
Less: Last year dividend		25,439,447	41,250,000
Add/(Less): Last year adjustment		-	(567,240)
		25,655,118	25,655,118
Addition during the period		854,214	25,439,447
Closing Balance		26,509,332	51,094,565
3.00 Current liabilities			
Management fee payable to ICB AMCL		10,783,604	9,749,671
Trustee fee payable to ICB		187,500	-
Custodian fee payable to ICB		129,420	556,177
Annual Fee payable to BSEC		119,883	4,438
Listing fee		187,500	-
Audit fee		5,750	23,000
Share application money refundable		12,539,795	12,539,795
Payable for purchase of securities		94,619	-
Dividend payable		39,836,437	34,109,894
Others		64,721	8,955
Total current liabilities		63,949,229	56,991,930
		Amount in Taka	
		01 July, 2019 to 30 September, 2019	01 July, 2018 to 30 September, 2018
4.00 Other operating expenses			
Bank charges and excise duty		12,025	765
Advertisement Expense		72,787	54,719
Dividend distribution expenses		1,910	-
CDBL Charges		2,724	18,078
IPO application expenses		-	17,000
Others		-	5,850
		89,446	96,412